

### Rates

Instrumento	TNA	
Call 1d	40,50%	
Call 7d	41,50%	
Caucción 7d	31,46%	17/01/2020
Caucción 30d	34,78%	

BADLAR Priv. (>\$1mm)	36,13%	16/01/2020
TM20 Priv. (>\$20mm)	36,13%	
TPM - Leliq 7D	50,00%	17/01/2020

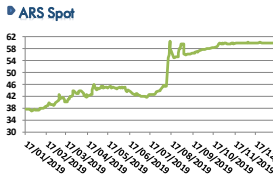
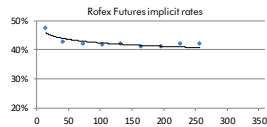
\*TNA ponderada

### BCRAA3500 USD

Days	Change	Annualized
7d	0,3%	17%
31d	0,3%	4%
63d	0,5%	3%
92d	2,9%	12%
184d	41,1%	82%
365d	59,0%	59%

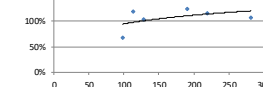
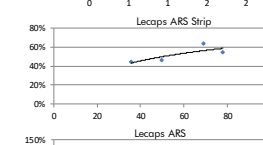
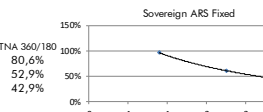
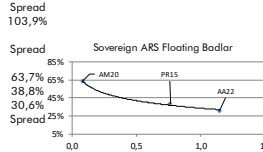
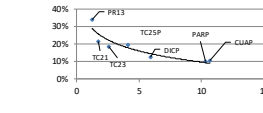
### Rofex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op.1
SPOT	17/01/2020	-	59,815				
DLR012020	31/01/2020	14	60,900	47,3%	60,95	-0,1%	316
DLR022020	28/02/2020	42	62,740	42,5%	62,97	-0,4%	217
DLR032020	31/03/2020	74	64,890	41,8%	65,12	-0,4%	160
DLR042020	30/04/2020	104	66,900	41,6%	67,21	-0,5%	88
DLR052020	29/05/2020	133	68,950	41,9%	69,27	-0,5%	104
DLR062020	30/06/2020	165	70,900	41,0%	71,30	-0,6%	23
DLR072020	31/07/2020	196	72,950	40,9%	73,40	-0,6%	12
DLR082020	31/08/2020	227	75,400	41,9%	75,50	-0,1%	5
DLR092020	30/09/2020	257	77,500	42,0%	77,50	0,0%	2



### Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Galileo 5 03-20	A2M2	30.000	4,00%	200,05	254,76%	0,05	06/03/2020
Boncor 20	TC20	110.401	2,25%	224,75	163,47%	0,15	28/04/2020
Boccon 24	PR13	874	2,00%	467,20	21,80%	1,78	15/03/2024
Boncor 21	TC21	57.390	2,50%	210,10	34,08%	1,24	22/07/2021
Boncor 23	TC23	28.300	4,00%	150,00	18,65%	2,62	06/03/2023
Boncor 25	TC25	29.908	4,00%	109,76	19,70%	4,09	28/04/2025
Disc ARL 05	DCIP	10.472	5,83%	1.100,0	12,56%	5,94	31/12/2033
Par ARL 05	PARP	2.861	1,77%	525,00	10,23%	10,34	31/12/2033
C-Par ARL 05	CUAP	23.434	3,31%	735,00	10,50%	10,70	31/12/2045
Sovereign and corporate ARS Floating Monetary Policy							
Bonte TPM 20	TJ20	142.378	TPM+0%	75,74	274,15%	0,23	22/06/2020



### Sovereign ARS Floating Badlar

Bonar 20	AM20	16.728	BP+ 3,25%	100,12	146,04%	0,08	01/03/2020
Boccon 22	PR15	3.074	BP+ 0,0%	104,80	100,45%	0,76	04/10/2022
Bonar Abr 22	AA22	53.625	BP+ 2,0%	70,18	87,09%	1,15	04/04/2022

### Sub-Sovereign ARS Floating Badlar

CABA TD C20	BDC22	3.708	BP+ 5,0%	108,56	53,47%	1,12	24/01/2022
CABA TD C24	BDC24	22.614	BP+ 3,25%	93,40	53,64%	1,80	29/03/2024
CABA TD C23	BDC28	13.262	BP+ 3,75%	97,00	54,17%	1,95	22/02/2028

### Sovereign Dual ARS Fixed Dollar - Linked

Bonos Dual Feb-20	AF20	1.638	4,50%	5.298	2053,41%	0,12	13/02/2020
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### Sovereign ARS Fixed

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Bonte \$ Oct 21	TO21	62.500	18,20%	52,03	96,80%	0,89	04/10/2021
Bonte \$ Oct 23	TO23	64.150	16,00%	46,23	59,87%	1,76	17/10/2023
Bonte \$ Oct 26	TO26	96.570	15,50%	44,60	47,48%	2,30	19/10/2026

### Lecaps ARS

Lecaps ARS	Days	Amt Out.	Coupon**	Price	TNA	Maturity
S26FO	36	20.832		82,75	44,41%	26/02/2020
S11MO	50	27.845		79,82	45,81%	11/03/2020
S3059	69	44.038	3,45%	99,02	63,59%	30/03/2020
S11O9	78	62.000	4,00%	75,10	53,84%	08/04/2020

### Lecaps ARS

Lecaps ARS	Days	Amt Out.	Coupon**	Price	TIR	MD	Maturity
S31O9	98	40.000	3,35%	136,41	67,73%	0,12	28/04/2020
S15N9	113	45.250	4,25%	100,73	119,74%	0,11	13/05/2020
S28FO	128	23.753	2,65%	117,57	104,59%	0,15	28/05/2020
S30A0	190	27.430	3,00%	124,25	124,16%	0,21	29/07/2020
S29Y0	219	45.384	3,75%	104,18	115,26%	0,26	27/08/2020
S31L10	282	49.118	2,65%	100,06	107,45%	0,35	29/10/2020

\*\* Compounded monthly

### Bonds

Bond	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
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### Sovereign USD

Bonar 20	AO20	2.948	8,00%	48,40	219,91%	0,33	08/10/2020
Bonos Int.21 NYL	AA21	4.497	6,875%	56,15	76,11%	0,85	22/04/2021
Bonar 24	AY24	12.583	8,750%	40,44	71,55%	0,93	07/05/2024
Bonos Int. 22 NYL	AZ22	3.250	5,625%	54,31	49,30%	1,45	26/01/2022
Bonos Int. 23 NYL	AZ23	1.750	4,625%	48,30	36,21%	2,30	11/01/2023
Bonar 25	AA25	5.555	5,750%	43,25	34,60%	2,82	18/04/2025
Bonos Int. 26 NYL	AA26	6.497	7,500%	52,65	23,79%	3,93	22/04/2026
Bonos Int. 27 NYL	AZ27	3.750	6,875%	52,15	22,34%	4,19	26/01/2027
Disc 33	DICA	5.042	8,280%	69,90	22,76%	4,42	31/12/2033
Disc 33 NYL	DICY	3.966	8,280%	90,25	16,87%	5,06	31/12/2033
Bonos Int. 28 NYL	AZ28	4.250	5,875%	46,72	20,16%	5,09	01/11/2028
Bonos Int. 28 NYL	AL28	1.000	6,625%	47,68	20,54%	5,06	06/07/2028
Bonar 37	AA37	5.562	7,625%	45,30	19,85%	5,45	20/04/2037
Bonar Int. 36 NYL	AL36	1.750	7,125%	47,59	17,19%	6,40	07/07/2036
Par 38	PARA	1.230	3,750%	40,82	14,40%	7,85	31/12/2038
Bonos Int. 46 NYL	AA46	2.750	7,625%	50,02	16,77%	6,19	22/04/2046
Par 38 NYL	PARY	5.297	3,750%	48,59	12,13%	8,49	31/12/2038
Bonos Int. 48 NYL	AE48	3.000	6,875%	46,05	15,86%	6,78	13/01/2048
Bonos Int. 17 NYL	AC17	2.603	7,125%	48,53	15,35%	6,68	28/06/2117

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### Sub-Sovereign USD

Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
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Bs. As. 21 NYL	BP21	500	10,875%	42,11	534,81%	0,04	26/01/2021
CABA. 21 NYL	CABA21	335	8,950%	69,84	8,22%	0,54	19/02/2021
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	48,41	200,83%	0,31	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	79,22	28,53%	1,16	10/06/2021
Bs. As. 23 NYL	PBF23	750	6,500%	44,89	72,81%	1,13	15/02/2023
Córdoba 26	CO26	272	7,125%	63,00	22,33%	2,16	27/10/2026
Jujuy 22 NYL	JUS22	210	8,625%	56,22	41,44%	1,84	20/09/2022
Sta Fe 23 NYL**	SF23D	250	7,000%	84,30	16,13%	2,19	23/03/2023
Bs. As. 24 NYL	PBM24	1.250	9,125%	46,75	50,07%	1,83	16/03/2024
Salta 24 NYL	SA24D	350	9,125%	64,87	26,95%	2,49	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	N.A.	N.A.	N.A.	19/08/2024
La Rioja 25 NYL	RF25	300	9,750%	N.A.	N.A.	N.A.	24/02/2025
T.Fuego 27 NYL	TFU27	190	8,950%	76,28	15,07%	2,88	19/04/2027
Mendoza 24 NYL	PMY24	500	8,375%	77,58	19,23%	2,55	20/05/2024
Mun. Cord 24 NYL	MUNCOR2	150	7,875%	N.A.	N.A.	N.A.	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	N.A.	N.A.	N.A.	27/07/2026
Entre Rios 25 NYL	ERF25	500	7,750%	64,75	26,32%	2,68	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	N.A.	N.A.	N.A.	08/12/2025
Neuquén 25 NYL**	NUQUEN2	366	7,500%	85,17	14,62%	3,29	28/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	75,60	16,66%	3,43	02/09/2024
Bs. As. 27 NYL	PBJ27	1.750	7,875%	43,14	29,56%	3,66	15/06/2027
CABA. 27 NYL	CABA27	890	7,500%	91,86	9,67%	4,80	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	46,86	29,92%	3,53	18/04/2028
Sta Fe 27 NYL**	SF27D	250	6,900%	80,81	11,69%	4,93	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	72,06	14,45%	4,96	02/08/2027
Par Bs.As. NYL	BPLD	446	4,000%	42,73	22,04%	3,84	15/05/2035

### Corporate USD\*

Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
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Pan Am 2021	OPNY1	333	7,875%	103,16	3,81%	0,76	07/05/2021
Hipotecario 2020	BHYCO	281	9,750%	95,63	15,88%	0,79	30/11/2020
YPF 2020	YCAFO	1.000	9,500%	92,92	9,72%	1,06	23/03/2021
Telecom 2021**	LCGAO	466	6,500%	98,45	7,83%	1,30	15/06/2021
Transener 2021**	OTRX9	101	9,750%	90,72	17,39%	1,31	15/08/2021
CGC 2021**	CRCAO	300	9,500%	86,60	19,42%	1,51	07/11/2021
Geneia 2022**	GNCLCO	500	8,750%	84,10	19,48%	1,10	20/01/2022
Edenor 2022**	ODNX9	176	9,750%	77,91	21,67%	2,15	25/10/2022
Cliso 2023**	CLISO	300	9,500%	47,92	40,88%	2,34	20/07/2023
AYSA 2023**	AYSA23	500	6,625%	53,74	33,77%	2,18	01/02/2023
Tepetrol 2022**	TTC10	500	4,875%	99,23	5,23%	2,65	12/12/2022